

**Bullis Charter School**  
**Multi-year Projection**  
**As of Apr FY2022**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	9,207,173	10,532,247	11,189,552	11,729,131
Federal Revenue	-	-	-	-
Other State Revenues	433,683	1,958,719	1,252,902	479,319
Local Revenues	919,831	1,078,313	1,195,621	1,313,445
Fundraising and Grants	5,229,000	5,539,500	5,545,000	5,930,000
<b>Total Revenue</b>	<b>15,789,687</b>	<b>19,108,779</b>	<b>19,183,074</b>	<b>19,451,895</b>
<b>Expenses</b>				
Compensation and Benefits	12,584,396	14,317,743	14,860,627	15,463,257
Books and Supplies	516,074	569,968	561,637	628,867
Services and Other Operating Expenditures	2,174,287	3,698,694	2,934,153	2,799,352
Depreciation	306,124	259,970	243,998	143,998
Other Outflows	-	-	-	-
<b>Total Expenses</b>	<b>15,580,881</b>	<b>18,846,374</b>	<b>18,600,415</b>	<b>19,035,474</b>
<b>Operating Income</b>	<b>208,806</b>	<b>262,405</b>	<b>582,660</b>	<b>416,421</b>
<b>Fund Balance</b>				
Beginning Balance (Unaudited)	1,935,139	2,143,945	2,406,350	2,989,009
Operating Income	208,806	262,405	582,660	416,421
<b>Ending Fund Balance</b>	<b>2,143,945</b>	<b>2,406,350</b>	<b>2,989,009</b>	<b>3,405,431</b>
<b>Total Revenue Per ADA</b>	15,339	17,828	17,753	17,905
<b>Total Expenses Per ADA</b>	15,136	17,583	17,213	17,522
<b>Operating Income Per ADA</b>	203	245	539	383
<b>Fund Balance as a % of Expenses</b>	14%	13%	16%	18%