

Bullis Charter School
Multi-year Projection
As of May FY2021

	Year 1 2020-21	Year 2 2021-22	Year 3 2022-23	Year 4 2023-24	Assumptions
SUMMARY					
Revenue					
LCFF Entitlement	8,869,820	9,543,897	9,670,213	10,068,469	
Federal Revenue	113,993	-	-	-	
Other State Revenues	684,635	717,549	271,603	244,093	
Local Revenues	758,444	992,578	1,453,628	1,481,185	
Fundraising and Grants	5,286,186	5,380,000	5,367,500	5,443,000	
Total Revenue	15,713,078	16,634,024	16,762,944	17,236,747	
Expenses					
Compensation and Benefits	12,183,756	12,815,246	13,797,330	14,120,689	
Books and Supplies	850,642	587,779	538,674	599,163	
Services and Other Operating Expenditures	2,073,840	2,359,950	2,095,623	2,173,306	
Depreciation	291,331	297,172	251,018	235,046	
Other Outflows	3,481	-	-	-	
Total Expenses	15,403,051	16,060,147	16,682,646	17,128,204	
Operating Income	310,027	573,876	80,298	108,542	
Fund Balance					
Beginning Balance (Unaudited)	809,255	1,052,608	1,626,485	1,706,783	
Audit Adjustment	(66,674)				
Beginning Balance (Audited)	742,581	1,052,608	1,626,485	1,706,783	
Operating Income	310,027	573,876	80,298	108,542	
Ending Fund Balance	1,052,608	1,626,485	1,706,783	1,815,326	
Total Revenue Per ADA	15,067	15,590	15,639	15,951	
Total Expenses Per ADA	14,769	15,052	15,564	15,851	
Operating Income Per ADA	297	538	75	100	
Fund Balance as a % of Expenses	7%	10%	10%	11%	