

**Bullis Charter School**  
**FY 2019-20 Approved Budget**

	<u>Approved Budget 2019-20</u>
<b>SUMMARY</b>	
<b>Revenue</b>	
LCFF Entitlement	8,831,488
Federal Revenue	-
Other State Revenues	229,219
Local Revenues	770,181
Fundraising and Grants	5,109,500
<b>Total Revenue</b>	<b>14,940,388</b>
<b>Expenses</b>	
Compensation and Benefits	12,198,549
Books and Supplies	828,524
Services and Other Operating Expenditures	2,142,148
Depreciation	264,551
Other Outflows	9,023
<b>Total Expenses</b>	<b>15,442,795</b>
<b>Operating Income</b>	<b>(502,407)</b>
<b>Fund Balance</b>	
Beginning Balance (Unaudited)	1,348,943
Audit Adjustment	
Beginning Balance (Audited)	1,348,943
Operating Income	(502,407)
<b>Ending Fund Balance</b>	<b>846,535</b>
<b>Total Revenue Per ADA</b>	14,196
<b>Total Expenses Per ADA</b>	14,673
<b>Operating Income Per ADA</b>	(477)
<b>Fund Balance as a % of Expenses</b>	5%

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**Key Assumptions**

**Enrollment Breakdown**

K	147
1	126
2	126
3	126
4	130
5	130
6	104
7	100
8	96
<b>Total Enrolled</b>	<b>1,085</b>

**ADA %**

K-3	97.0%
4-6	97.0%
7-8	97.0%
<b>Average ADA %</b>	<b>97.0%</b>

**ADA**

K-3	509.3
4-6	353.1
7-8	190.1
<b>Total ADA</b>	<b>1,052.5</b>

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<b>REVENUE</b>	
<b>LCFF Entitlement</b>	
8011 Charter Schools General Purpose Entitlement - State Aid	-
8012 Education Protection Account Entitlement	210,490
8096 Charter Schools in Lieu of Property Taxes	8,620,998
<b>SUBTOTAL - LCFF Entitlement</b>	<u><b>8,831,488</b></u>
<b>Federal Revenue</b>	
<b>SUBTOTAL - Federal Revenue</b>	<u>-</u>
<b>Other State Revenue</b>	
8319 Other State Apportionments - Prior Years	-
8550 Mandated Cost Reimbursements	14,519
8560 State Lottery Revenue	214,700
8590 All Other State Revenue	-
<b>SUBTOTAL - Other State Revenue</b>	<u><b>229,219</b></u>
<b>Local Revenue</b>	
8639 All Other Sales	2,580
8660 Interest	5,524
8690 SCCOE SpEd Reimbursements	99,417
8699 All Other Local Revenue	35,093
8701 Performing Arts	61,800
8703 Measure GG	565,767
<b>SUBTOTAL - Local Revenue</b>	<u><b>770,181</b></u>
<b>Fundraising and Grants</b>	
8802 Grants - Bullis Booster Club (BBC)	47,000
8816 Grants / Donations	5,062,500
<b>SUBTOTAL - Fundraising and Grants</b>	<u><b>5,109,500</b></u>
<b>TOTAL REVENUE</b>	<u><b>14,940,388</b></u>

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<b>EXPENSES</b>	
<b>Compensation &amp; Benefits</b>	
<b>Certificated Salaries</b>	
1100 Teachers Salaries	4,288,443
1111 Teacher - Elective	3,068,001
1300 Certificated Supervisor & Administrator Salaries	988,235
1900 Certificated Support Salaries	180,500
1940 Certificated Other Salaries - School Nurse	69,500
<b>SUBTOTAL - Certificated Salaries</b>	<u><b>8,594,679</b></u>
<b>Classified Salaries</b>	
2200 Classified Support Salaries	908,259
<b>SUBTOTAL - Classified Salaries</b>	<u><b>908,259</b></u>
<b>Employee Benefits</b>	
3100 STRS	1,340,372
3300 OASDI-Medicare-Alternative	229,352
3400 Health & Welfare Benefits	980,117
3500 Unemployment Insurance	31,234
3600 Workers Comp Insurance	113,374
3900 Other Employee Benefits	1,162
<b>SUBTOTAL - Employee Benefits</b>	<u><b>2,695,611</b></u>
<b>Books &amp; Supplies</b>	
4100 Approved Textbooks & Core Curricula Materials	5,000
4200 Books & Other Reference Materials	20,000
4300 Materials & Supplies	320,243
4400 Noncapitalized Equipment	463,777
4720 Other Food	19,504
<b>SUBTOTAL - Books and Supplies</b>	<u><b>828,524</b></u>
<b>Services &amp; Other Operating Expenses</b>	
5200 Travel & Conferences	135,000

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5300 Dues & Memberships	70,380
5450 Insurance	77,809
5500 Operations & Housekeeping	364,211
5600 Rentals, Leases, & Repairs	295,862
5800 Other Services & Operating Expenses	1,156,492
5900 Communications	42,394
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b><u><u>2,142,148</u></u></b>
<b>Depreciation Expense</b>	
6900 Depreciation	264,551
<b>SUBTOTAL - Depreciation Expense</b>	<b><u><u>264,551</u></u></b>
<b>Other Outflows</b>	
7438 Long term debt - Interest	9,023
<b>SUBTOTAL - Other Outflows</b>	<b><u><u>9,023</u></u></b>
<b>TOTAL EXPENSES</b>	<b><u><u>15,442,795</u></u></b>